

Question 1: What Is BG Deposit Account?

Answer 1: BG Deposit Account is introduced for the purpose of obtaining interest from the customer's side when purchasing Bank Guarantee against Deposit Lien. A bank account must be opened only for use in Bank Guarantee Against Deposit Lien.

Question 2: What types of bank account can be opened when opening BG Deposit Account?

Answer 2: In opening BG Deposit Account Individual Account, Joint Account and Corporate Account can be opened.

Question 3: What type of transaction can be made with BG Deposit Account?

Answer 3: Deposit into, and withdrawal from BG Deposit Account can be made for the Bank Guarantee Purpose only.

The bank account can be used for depositing, withdrawal and account transfer. By means of account transfer, cash deposit and withdrawal can be made from Ordinary Account and Cash Account.

Question 4: What is the amount of initial deposit for opening of BG Deposit Account?

Answer 4: The initial deposit amount is K 1,000 for opening of BG Deposit Account.

Question 5: What is the interest rate of BG Deposit Account?

Answer 5: The interest rate of the BG Deposit Account bank account will be calculated on a daily basis with 6% per annum, and interest will be earned quarterly.

Question 6: What evidence will be given to the customer when opening BG Deposit Account?

Answer 6: Saving Account Book will be given to the customer when opening new BG Deposit Account.

Question 7: Can BG Deposit Account be used in Mobile Banking?

Answer 7: BG Deposit Account can be viewed in Mobile Banking, but depositing, withdrawal and account transfer cannot be made in Mobile Banking

Question 8: Can BG Deposit Account be used by linking other card accounts or bank accounts?

Answer 8: No, it cannot be used.